

<b>FIRST ALUMINIUM NIGERIA PLC STATEMENT OF COMPREHENSIVE INCOME</b>			
	<b>Total Current Period 31/12/2013</b>	<b>Prior Period 31/12/2012</b>	<b>% Change</b>
	<b>N</b>	<b>N</b>	<b>N</b>
Revenue	8,390,463,000	8,639,181,000	-3%
Cost of Sales	(7,674,047,000)	(8,490,152,000)	-10%
Distribution/Admin and Other Expenses	(327,351,000)	(327,096,000)	0%
Other Income	34,673,000	63,388,000	-45%
Financial Charges	(396,024,000)	(413,189,000)	-4%
Profit/Loss Before Tax from continuing operations	27,714,000	(527,868,000)	
Loss from discontinued operations		(525,371,000)	
Profit / (loss) before tax	27,714,000	(1,053,239,000)	
Taxation	69,409,000	48,847,000	42%
Profit/(loss) after tax	97,123,000	(1,004,392,000)	
Other Comprehensive Income / (loss) after tax	(73,000)	(526,000)	
Total Comprehensive Income	97,050,000	(1,004,918,000)	
Attributable to Owners of the Company	97,050,000	(1,004,918,000)	
Basis Earnings per Share	0.05	(0.48)	
Fully Diluted Earnings per Share	0.05	(0.48)	

**FIRST ALUMINIUM NIGERIA PLC STATEMENT OF FINANCIAL POSITION**

	<b>Current Period 31/12/2013</b>	<b>Prior Year End 31/12/2012</b>	<b>% Change</b>
	<b>N</b>	<b>N</b>	
Property, plant and equipment	5,331,184,000	5,566,460,000	-4%
Deferred Tax Assets	519,868,000	445,491,000	17%
Withholding taxes	29,758,000	29,758,000	0%
Non-current available for sale financial asset	6,642,000	6,750,000	-2%
<b>Total Non Current Assets</b>	<b>5,887,452,000</b>	<b>6,048,459,000</b>	<b>-3%</b>
Inventories	1,968,734,000	2,290,706,000	-14%
Debtors and Other Receivables	674,236,000	469,371,000	44%
Cash and cash equivalents	40,371,000	57,731,000	-30%
<b>Total Current Assets</b>	<b>2,683,341,000</b>	<b>2,817,808,000</b>	<b>-5%</b>
Trade and Other Payables	(974,680,000)	(886,218,000)	10%
Current Financial liabilities	(1,935,325,000)	(2,415,851,000)	-20%
Unclaimed dividend	(8,500,000)	(8,500,000)	0%
Current Tax Liabilities	(55,469,000)	(50,536,000)	10%
<b>Total Current Liabilities</b>	<b>(2,973,974,000)</b>	<b>(3,361,105,000)</b>	<b>-12%</b>
Retirement Obligations	(159,724,000)	(193,950,000)	-18%
Deferred Tax Liabilities	(435,145,000)	(435,145,000)	0%
Long term Financial liabilities	(391,500,000)	(362,663,000)	8%
<b>Total Non-Current Liabilities</b>	<b>(986,369,000)</b>	<b>(991,758,000)</b>	<b>-1%</b>
Working Capital			
Net Assets	4,610,450,000	4,513,404,000	2%
Non Controlling Interest			
Attributable to Owners of the Company	4,610,450,000	4,513,404,000	2%

**FIRST ALUMINIUM NIGERIA PLC STATEMENT OF CHANGES IN EQUITY**

	Share Capital	Share Premium	Property, Plant and Equipment Revaluation Surplus	Available for Sale Financial Assets	Retained Earnings	Total Equity
Balance as at Beginning of the Prior Year (Jan 01 2012)	1,055,333,000	1,659,748,000	4,467,643,000	2,225,000	(1,248,839,000)	5,936,109,000
Deferred tax on Revaluation Reserve			(417,791,000)			(417,791,000)
Loss for the year after tax					(1,004,392,000)	(1,004,392,000)
Other Comprehensive Income/ (loss)				(526,000)		(526,000)
Balance as at End of the Prior Year (Dec 31, 2012)	1,055,333,000	1,659,748,000	4,049,852,000	1,699,000	(2,253,231,000)	4,513,400,000
<b>Changes in Equity in Current year:</b>						
Balance at the beginning of the year (Jan 01 2013)	1,055,333,000	1,659,748,000	4,049,852,000	1,699,000	(2,253,231,000)	4,513,400,000
Profit for the year after tax					97,123,000	97,123,000
Other comprehensive income / (loss)				(73,000)		(73,000)
Balance as at e of the Year (Dec 31, 2013)	1,055,333,000	1,659,748,000	4,049,852,000	1,626,000	(2,156,108,000)	4,610,450,000

<b>FIRST ALUMINIUM NIGERIA PLC STATEMENT OF CASH FLOW</b>			
	<b>Current Period ending 31/12/2013</b>	<b>Prior Period ending 31/12/2012</b>	<b>% Change</b>
	<b>N</b>	<b>N</b>	
Cash Flow from Operating Activities	668,904,000	318,030,000	110%
Operating Cash Flow before Changes in Working Capital	668,904,000	318,030,000	110%
Net Cash Generated from Operating Activities	230,337,000	(395,505,000)	
Cash Flow from Financing Activities	(396,032,000)	(413,267,000)	
Cash Flow from Investing Activities	(8,127,000)	(54,287,000)	-85%
Net Increase/Decrease Cash and Cash Equivalent	495,082,000	(545,029,000)	
Cash and Cash Equivalent Beginning of the Year	(2,395,097,000)	(1,850,068,000)	29%
Cash and Cash Equivalent End of the Period	(1,900,015,000)	(2,395,097,000)	-21%
<b>CORPORATE ACTION</b>			
Proposed Dividend	N/A	N/A	
Closure Date	N/A	N/A	
Date of Payment	N/A	N/A	
AGM Date	May 14 2014	May 15 2013	
AGM Venue	IKEJA	IKEJA	