

<b>FIRST ALUMINIUM NIGERIA PLC STATEMENT OF COMPREHENSIVE INCOME</b>			
	<b>Total Current Period 31/03/2014</b>	<b>Prior Period 31/03/2013</b>	<b>% Change</b>
	<b>N</b>	<b>N</b>	<b>N</b>
Revenue	2,089,207,000	1,977,138,000	6%
Cost of Sales	(1,880,597,000)	(1,826,002,000)	3%
Distribution/Admin and Other Expenses	(92,715,000)	(87,605,000)	6%
Other Income	1,143,000	22,499,000	-95%
Financial Charges	(109,844,000)	(101,903,000)	8%
Profit/Loss Before Tax	7,194,000	(15,873,000)	
Taxation	(2,302,000)	5,079,000	
Profit/(Loss) After Tax	4,892,000	(10,794,000)	
Other Comprehensive Income	-	-	
Total Comprehensive Income	4,892,000	(10,794,000)	
Profit/(Loss) After Tax	4,892,000	(10,794,000)	
Attributable to Owners of the Company	4,892,000	(10,794,000)	
Basis Earnings per Share	0.00	(0.01)	
Fully Diluted Earnings per Share	0.00	(0.01)	

<b>FIRST ALUMINIUM NIGERIA PLC STATEMENT OF FINANCIAL POSITION</b>			
	<b>Current Period 31/03/2014</b>	<b>Prior Year End 31/12/2013</b>	<b>% Change</b>
	<b>N</b>	<b>N</b>	
Property, plant and equipment	5,288,924,000	5,331,184,000	-1%
Deferred Tax Assets	519,868,000	519,868,000	0%
Withholding Tax	29,758,000	29,758,000	0%
Non-current asset held for sale and disposal groups	6,642,000	6,642,000	0%
<b>Total Non Current Assets</b>	<b>5,845,192,000</b>	<b>5,887,452,000</b>	<b>-1%</b>
Inventories	2,127,866,000	1,968,734,000	8%
Debtors and Other Receivables	530,087,000	674,236,000	-21%
Cash and cash equivalents	64,506,000	40,371,000	60%
<b>Total Current Assets</b>	<b>2,722,459,000</b>	<b>2,683,341,000</b>	<b>1%</b>
Trade and Other Payables	(830,416,000)	(969,619,000)	-14%
Current Financial liabilities	(2,454,834,000)	(1,940,386,000)	27%
Unclaimed dividend	(8,500,000)	(8,500,000)	0%
Current Tax Liabilities	(57,771,000)	(55,469,000)	4%
<b>Total Current Liabilities</b>	<b>(3,351,521,000)</b>	<b>(2,973,974,000)</b>	<b>13%</b>
Non-Current Financial Liabilities			
Retirement Obligations	(161,643,000)	(159,724,000)	1%
Deferred Tax Liabilities	(435,145,000)	(435,145,000)	0%
Long term Financial liabilities	(4,000,000)	(391,500,000)	-99%
<b>Total Non-Current Liabilities</b>	<b>(600,788,000)</b>	<b>(986,369,000)</b>	<b>-39%</b>
Working Capital			
Net Assets	4,615,342,000	4,610,450,000	0%
Non Controlling Interest			
Attributable to Owners of the Company	4,615,342,000	4,610,450,000	0%

<b>FIRST ALUMINIUM NIGERIA PLC STATEMENT OF CHANGES IN EQUITY</b>						
	Share Capital	Share Premium	PPE Revaluation Surplus	Available for Sale Financial Assets	Retained Earnings	Total Equity
Balance as at Beginning of the Prior Year (Jan 1, 2013)	1,055,333,000	1,659,748,000	4,049,852,000	1,699,000	(2,253,232,000)	4,513,400,000
Deferred tax						
Total Comprehensive Income				(73,000)	97,123,000	97,050,000
Balance as at End of the Prior Year (Dec 31, 2013)	1,055,333,000	1,659,748,000	4,049,852,000	1,626,000	(2,156,109,000)	4,610,450,000
<b>Changes in Equity Current period:</b>						
Balance as at Beginning of the Prior Year (Jan 1, 2014)	1,055,333,000	1,659,748,000	4,049,852,000	1,626,000	(2,156,109,000)	4,610,450,000
Issued Share Capital						
Deferred tax						
Dividend						
Total Comprehensive Income					4,892,000	4,892,000
Balance as at End of the Current Period (March 31, 2014)	1,055,333,000	1,659,748,000	4,049,852,000	1,626,000	(2,151,217,000)	4,615,342,000

<b>FIRST ALUMINIUM NIGERIA PLC STATEMENT OF CASH FLOW</b>			
	<b>Current Period ending 31/03/2014</b>	<b>Prior Period ending 31/03/2013</b>	<b>% Change</b>
	<b>N</b>	<b>N</b>	
Cash Flow from Operating Activities	174,374,000	155,291,000	12%
Operating Cash Flow before Changes Working Capital Changes	174,374,000	155,291,000	
Net Cash Generated from Operating Activities	(157,979,000)	320,789,000	
Cash Flow from Financing Activities	(109,844,000)	(101,903,000)	8%
Cash Flow from Investing Activities	(14,425,000)	(7,821,000)	84%
Net Increase/Decrease Cash and Cash Equivalent	(107,874,000)	366,356,000	
Cash and Cash Equivalent Beginning of the Year	(2,286,454,000)	(2,766,728,000)	-17%
Cash and Cash Equivalent End of the Year	(2,394,328,000)	(2,400,372,000)	0%
<b>CORPORATE ACTION</b>			
Closure Date	May 5-9, 2014	May 6-10, 2013	
Date of Payment	N/A	N/A	
AGM Date	May 14, 2014	May 15, 2013	
AGM Venue	IKEJA	IKEJA	