

FIRST ALUMINIUM NIGERIA PLC UNAUDITED STATEMENT OF COMPREHENSIVE INCOME						
	Current Period 01/04/2014 to 30/06/2014	Prior Period 01/04/2013 to 30/06/2013	% Change	Total Period 01/01/2014 to 30/06/2014	Total Prior Period 01/01/2013 to 30/06/2013	% Change
	N	N	N	N	N	N
Revenue	2,352,057,000	2,139,511,000	10%	4,441,264,000	4,116,649,000	8%
Cost of Sales	(2,138,572,000)	(1,955,012,000)	9%	(4,017,922,000)	(3,776,614,000)	6%
Distribution/Admin and Other Expenses	(98,362,000)	(88,245,000)	11%	(191,077,000)	(180,250,000)	6%
Other Income	549,000	45,457,000	-99%	1,692,000	67,956,000	-98%
Financial Charges	(92,760,000)	(105,919,000)	-12%	(202,604,000)	(207,822,000)	-3%
Profit/Loss Before Tax	22,912,000	35,792,000	-36%	31,353,000	19,919,000	57%
Taxation	(7,731,000)	(11,453,000)	-32%	(10,033,000)	(6,374,000)	57%
Profit/(Loss) After Tax	15,181,000	24,339,000	-38%	21,320,000	13,545,000	57%
Other Comprehensive Income	-	-	-	-	-	-
Total Comprehensive Income	15,181,000	24,339,000	-	21,320,000	13,545,000	-
Profit/(Loss) After Tax	15,181,000	24,339,000	-	21,320,000	13,545,000	-
Attributable to Owners of the Company	15,181,000	24,339,000	-	21,320,000	13,545,000	-
Basis Earnings per Share	0.01	0.01	-	0.01	0.01	-
Fully Diluted Earnings per Share	0.01	0.01	-	0.01	0.01	-

FIRST ALUMINIUM NIGERIA PLC UNAUDITED STATEMENT OF FINANCIAL POSITION						
	Current Period 30/06/2014	Prior Year End 31/12/2013 (Audited)	% Change		Prior Period 31/03/2014	
	N	N			N	
Property, plant and equipment	5,242,817,000	5,331,184,000	-2%		5,288,924,000	
Deferred Tax Assets	519,868,000	519,868,000	0%		519,868,000	
Withholding Tax	29,758,000	29,758,000	0%		29,758,000	
Non-current asset held for sale and disposal groups	6,642,000	6,642,000	0%		6,642,000	
Total Non Current Assets	5,799,085,000	5,887,452,000	-2%		5,845,192,000	
Inventories	1,989,909,000	1,968,734,000	1%		2,127,866,000	
Debtors and Other Receivables	489,724,000	674,236,000	-27%		530,087,000	
Cash and cash equivalents	71,024,000	40,371,000	76%		64,506,000	
Total Current Assets	2,550,657,000	2,683,341,000	-5%		2,722,459,000	
Trade and Other Payables	(819,030,000)	(969,619,000)	-16%		(830,416,000)	
Current Financial liabilities	(2,217,589,000)	(1,940,386,000)	14%		(2,454,834,000)	
Unclaimed dividend	(8,500,000)	(8,500,000)	0%		(8,500,000)	
Current Tax Liabilities	(65,502,000)	(55,469,000)	18%		(57,771,000)	
Total Current Liabilities	(3,110,621,000)	(2,973,974,000)	5%		(3,351,521,000)	
Non-Current Financial liabilities						
Retirement Obligations	(168,469,000)	(159,724,000)	5%		(161,643,000)	
Deferred Tax Liabilities	(435,145,000)	(435,145,000)	0%		(435,145,000)	
Long term Financial liabilities	(3,737,000)	(391,500,000)	-99%		(4,000,000)	
Total Non-Current Liabilities	(607,351,000)	(986,369,000)	-38%		(600,788,000)	
Working Capital						
Net Assets	4,631,770,000	4,610,450,000	0%		4,615,342,000	
Non Controlling Interest						
Attributable to Owners of the Company	4,631,770,000	4,610,450,000	0%		4,615,342,000	

FIRST ALUMINIUM NIGERIA PLC UNAUDITED STATEMENT OF CHANGES IN EQUITY						
	Share Capital	Share Premium	PPE Revaluation Surplus	Available for Sale Financial Assets	Retained Earnings	Total Equity
Balance as at Beginning of the Prior Year (Jan 1, 2013)	1,055,333,000	1,659,748,000	4,049,852,000	1,699,000	(2,253,232,000)	4,513,400,000
Deferred tax						
Total Comprehensive Income				(73,000)	97,123,000	97,050,000
Balance as at End of the Prior Year (Dec 31, 2013)	1,055,333,000	1,659,748,000	4,049,852,000	1,626,000	(2,156,109,000)	4,610,450,000
Changes in Equity Current period:						
Balance as at Beginning of the Prior Year (Jan 1, 2014)	1,055,333,000	1,659,748,000	4,049,852,000	1,626,000	(2,156,109,000)	4,610,450,000
Issued Share Capital						
Deferred tax						
Dividend						
Total Comprehensive Income					21,320,000	21,320,000
Balance as at End of the Current Period (June 30, 2014)	1,055,333,000	1,659,748,000	4,049,852,000	1,626,000	(2,134,789,000)	4,631,770,000

FIRST ALUMINIUM NIGERIA PLC UNAUDITED STATEMENT OF CASH FLOW						
	Current Period 01/04/2014 to 30/06/2014	Prior Period 01/04/2013 to 30/06/2013	% Change	Total Period 01/01/2014 to 30/06/2014	Total Prior Period 01/01/2013 to 30/06/2013	% Change
	N	N		N	N	
Cash Flow from Operating Activities	175,737,000	201,277,000	-13%	350,111,000	356,568,000	-2%
Operating Cash Flow before Changes Working Capital Changes	175,737,000	201,277,000	-13%	350,111,000	356,568,000	-2%
Net Cash Generated from Operating Activities	173,760,000	(236,095,000)	-174%	15,781,000	84,694,000	-81%
Cash Flow from Financing Activities	(92,760,000)	(105,919,000)	-12%	(202,604,000)	(207,822,000)	-3%
Cash Flow from Investing Activities	(12,711,000)	(639,000)	1889%	(27,136,000)	(8,460,000)	221%
Net Increase/Decrease Cash and Cash Equivalent	244,026,000	(141,376,000)	-273%	136,152,000	224,980,000	-39%
Cash and Cash Equivalent Beginning of the Period	(2,394,328,000)	(2,400,372,000)	0%	(2,286,454,000)	(2,766,728,000)	-17%
Cash and Cash Equivalent End of the Period	(2,150,302,000)	(2,541,748,000)	-15%	(2,150,302,000)	(2,541,748,000)	-15%

CORPORATE ACTION		
Closure Date	May 5-9, 2014	May 6-10, 2013
Date of Payment	N/A	N/A
AGM Date	May 14, 2014	May 15, 2013
AGM Venue	IKEJA	IKEJA