

FIRST ALUMINIUM NIGERIA PLC UNAUDITED STATEMENT OF COMPREHENSIVE INCOME						
	Current Period 01/07/2014 to 30/09/2014	Prior Period 01/07/2013 to 30/09/2013	% Change	Total Period 01/01/2014 to 30/09/2014	Total Prior Period 01/01/2013 to 30/09/2013	% Change
	N	N		N	N	
Revenue	2,126,629,000	2,126,611,000	0%	6,567,893,000	6,243,260,000	5%
Cost of Sales	(2,055,953,000)	(2,064,433,000)	0%	(6,073,875,000)	(5,841,047,000)	4%
Distribution/Admin and Other Expenses	17,172,000	36,713,000	-53%	(173,905,000)	(143,537,000)	21%
Other Income	929,000	19,057,000	-95%	2,621,000	87,013,000	-97%
Financial Charges	(72,401,000)	(110,467,000)	-34%	(275,005,000)	(318,289,000)	-14%
Profit/Loss Before Tax	16,376,000	7,481,000	119%	47,729,000	27,400,000	74%
Taxation	(5,240,000)	(2,394,000)	119%	(15,273,000)	(8,768,000)	74%
Profit/(Loss) After Tax	11,136,000	5,087,000	119%	32,456,000	18,632,000	74%
Other Comprehensive Income	-	-	-	-	-	-
Total Comprehensive Income	11,136,000	5,087,000	-	32,456,000	18,632,000	-
Profit/(Loss) After Tax	11,136,000	5,087,000	-	32,456,000	18,632,000	-
Attributable to Owners of the Company	11,136,000	5,087,000	-	32,456,000	18,632,000	-
Basis Earnings per Share	-	-	-	0.02	0.01	-
Fully Diluted Earnings per Share	-	-	-	0.02	0.01	-

FIRST ALUMINIUM NIGERIA PLC UNAUDITED STATEMENT OF FINANCIAL POSITION						
	Current Period 30/09/2014	Prior Year End 31/12/2013 (Audited)	% Change		Prior Period 30/09/2013	
	N	N			N	
Property, plant and equipment	5,200,355,000	5,331,184,000	-2%		5,390,031,000	
Deferred Tax Assets	519,868,000	519,868,000	0%		445,491,000	
Investments accounted for using the equity method	-	-	-		-	
Withholding Tax	29,758,000	29,758,000	0%		29,758,000	
Non-current asset held for sale and disposal groups	6,642,000	6,642,000	0%		6,750,000	
<b>Total Non Current Assets</b>	<b>5,756,623,000</b>	<b>5,887,452,000</b>	<b>-2%</b>		<b>5,872,030,000</b>	
Inventories	2,120,748,000	1,968,734,000	8%		2,176,907,000	
Debtors and Other Receivables	464,250,000	674,236,000	-31%		630,019,000	
Cash and cash equivalents	30,240,000	40,371,000	-25%		21,800,000	
<b>Total Current Assets</b>	<b>2,615,238,000</b>	<b>2,683,341,000</b>	<b>-3%</b>		<b>2,828,726,000</b>	
Trade and Other Payables	(1,003,054,000)	(969,619,000)	3%		(701,601,000)	
Current Financial liabilities	(2,030,586,000)	(1,940,386,000)	5%		(2,701,159,000)	
Unclaimed dividend	(8,500,000)	(8,500,000)	0%		(8,500,000)	
Current Tax Liabilities	(73,309,000)	(55,469,000)	32%		(59,303,000)	
<b>Total Current Liabilities</b>	<b>(3,115,449,000)</b>	<b>(2,973,974,000)</b>	<b>5%</b>		<b>(3,470,563,000)</b>	
Retirement Obligations	(174,899,000)	(159,724,000)	10%		(179,683,000)	
Deferred Tax Liabilities	(435,145,000)	(435,145,000)	0%		(435,145,000)	
Long term Financial liabilities	(3,462,000)	(391,500,000)	-99%		(83,332,000)	
<b>Total Non-Current Liabilities</b>	<b>(613,506,000)</b>	<b>(986,369,000)</b>	<b>-38%</b>		<b>(698,160,000)</b>	
Working Capital	-	-	-		-	
Net Assets	4,642,906,000	4,610,450,000	1%		4,532,033,000	
<b>Capital and Reserves</b>						
Called up share capital	1,055,333,000	1,055,333,000	0%		1,055,333,000	
Share premium	1,659,748,000	1,659,748,000	0%		1,659,748,000	
Other reserves	4,051,478,000	4,051,478,000	0%		4,051,551,000	
Retained earnings	(2,123,653,000)	(2,156,109,000)	-2%		(2,234,599,000)	
Total equity	4,642,906,000	4,610,450,000	1%		4,532,033,000	

FIRST ALUMINIUM NIGERIA PLC UNAUDITED STATEMENT OF CHANGES IN EQUITY						
	Share Capital	Share Premium	PPE Revaluation Surplus	Available for Sale Financial Assets	Retained Earnings	Total Equity
Balance as at Beginning of the Prior Year (Jan 1, 2013)	1,055,333,000	1,659,748,000	4,049,852,000	1,699,000	(2,253,232,000)	4,513,400,000
Deferred tax	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	(73,000)	97,123,000	97,050,000
Balance as at End of the Prior Year (Dec 31, 2013)	1,055,333,000	1,659,748,000	4,049,852,000	1,626,000	(2,156,109,000)	4,610,450,000
<b>Changes in Equity Current period:</b>						
Balance as at Beginning of the Prior Year (Jan 1, 2014)	1,055,333,000	1,659,748,000	4,049,852,000	1,626,000	(2,156,109,000)	4,610,450,000
Issued Share Capital	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
Dividend	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	32,456,000	32,456,000
Balance as at End of the Current Period (Sep 30, 2014)	1,055,333,000	1,659,748,000	4,049,852,000	1,626,000	(2,123,653,000)	4,642,906,000

FIRST ALUMINIUM NIGERIA PLC UNAUDITED STATEMENT OF CASH FLOW						
	Current Period 01/07/2014 to 30/09/2014	Prior Period 01/07/2013 to 30/09/2013	% Change	Total Period 01/01/2014 to 30/09/2014	Total Prior Period 01/01/2013 to 30/09/2013	% Change
	N	N		N	N	
Cash Flow from Operating Activities	148,422,000	174,241,000	-15%	498,533,000	530,809,000	-6%
Operating Cash Flow from Working Capital Changes	79,756,000	(283,779,000)	-128%	95,537,000	(199,085,000)	-148%
Net Cash Generated from Operating Activities	228,178,000	(109,538,000)	-308%	594,070,000	331,724,000	79%
Cash Flow from Financing Activities	(72,401,000)	(110,467,000)	-34%	(275,005,000)	(318,289,000)	-14%
Cash Flow from Investing Activities	(9,683,000)	(938,000)	932%	(36,819,000)	(9,398,000)	292%
Net Increase/Decrease Cash and Cash Equivalent	146,094,000	(220,943,000)	-166%	282,246,000	4,037,000	6891%
Cash and Cash Equivalent Beginning of the Period	(2,150,302,000)	(2,541,748,000)	-15%	(2,286,454,000)	(2,766,728,000)	-17%
Cash and Cash Equivalent End of the Period	(2,004,208,000)	(2,762,691,000)	-27%	(2,004,208,000)	(2,762,691,000)	-27%
<b>CORPORATE ACTION</b>						
Proposed Dividend	-	-	-	-	-	-
Closure Date	May 5-9, 2014	May 6-10, 2013				
Date of Payment	N/A	N/A				
AGM Date	May 14, 2014	May 15, 2013				
AGM Venue	IKEJA	IKEJA				