

FIRST ALUMINIUM NIGERIA PLC UNAUDITED STATEMENT OF COMPREHENSIVE INCOME						
	Current Period 01/07/2015 to 30/09/2015	Prior Period 01/07/2014 to 30/09/2014	% Change	Total Period 01/01/2015 to 30/09/2015	Total Prior Period 01/01/2014 to 30/09/2014	% Change
	N	N		N	N	
Revenue	2,519,445,000	2,126,629,000	18%	7,748,205,000	6,567,893,000	15%
Cost of Sales	(2,302,645,000)	(2,021,609,000)	14%	(7,210,892,000)	(6,073,875,000)	16%
Distribution/Admin and Other Expenses	(94,112,000)	(17,172,000)	448%	(181,952,000)	(173,905,000)	4%
Other Income	767,000	929,000	-17%	1,311,000	2,621,000	-100%
Financial Charges	(119,687,000)	(72,401,000)	65%	(319,363,000)	(275,005,000)	14%
Trading profit before tax	3,768,000	16,376,000	-77%	37,309,000	47,729,000	-28%
Taxation	(1,205,760)	(5,240,320)	-77%	(11,938,880)	(15,273,000)	-28%
Trading profit after tax	2,562,240	11,136,000	-77%	25,370,120	32,456,000	-28%
Other Comprehensive Income						
Total Comprehensive Income	2,562,240	11,136,000	-77%	25,370,120	32,456,000	
Profit after tax	2,562,240	11,136,000		25,370,120	32,456,000	
Attributable to Owners of the Company	2,562,240	11,136,000		25,370,120	32,456,000	
Basis Earnings per Share	0.01	0.01		0.01	0.01	
Fully Diluted Earnings per Share	0.01	0.01		0.01	0.01	

FIRST ALUMINIUM NIGERIA PLC UNAUDITED STATEMENT OF FINANCIAL POSITION				
	Current Period 30/09/2015	Prior Year End Audited 31/12/2014	% Change	Unaudited Prior Period 30/09/2014
	N	N		N
Property, plant and equipment	5,394,145,000	5,482,605,000	-2%	5,200,355,000
Deferred Tax Assets	452,794,000	452,794,000	0%	519,868,000
Withholding Tax	29,758,000	29,758,000	0%	29,758,000
Non-current asset held for sale and disposal groups	5,360,000	5,360,000	0%	6,642,000
Total Non Current Assets	5,882,057,000	5,970,517,000	-1%	5,756,623,000
Inventories	3,036,252,000	1,881,595,000	61%	2,120,623,000
Debtors and Other Receivables	642,887,000	288,962,000	122%	464,250,000
Cash and cash equivalents	28,282,000	334,982,000	-92%	30,240,000
Total Current Assets	3,707,421,000	2,505,539,000	48%	2,615,238,000
Trade and Other Payables	(742,094,000)	(613,669,000)	21%	(1,003,054,000)
Current Financial liabilities	(3,135,971,000)	(2,164,192,000)	45%	(2,030,586,000)
Unclaimed dividend	(8,500,000)	(8,500,000)	0%	(8,500,000)
Current Tax Liabilities	(62,029,880)	(57,660,000)	8%	(73,309,000)
Total Current Liabilities	(3,948,594,880)	(2,844,021,000)	39%	(3,115,449,000)
Non-Current Financial liabilities				
Retirement Obligations	(196,214,000)	(164,097,000)	20%	(174,899,000)
Deferred Tax Liabilities	(434,700,000)	(435,145,000)	0%	(435,145,000)
Long term Financial liabilities	(345,214,000)	(393,408,000)	-12%	(3,462,000)
Total Non-Current Liabilities	(976,128,000)	(992,650,000)	-2%	(613,506,000)
Working Capital				
Net Assets	4,664,755,120	4,639,385,000	1%	4,642,906,000
Non Controlling Interest				
Attributable to Owners of the Company	4,664,755,120	4,639,385,000	1%	4,642,906,000

FIRST ALUMINIUM NIGERIA PLC UNAUDITED STATEMENT OF CHANGES IN EQUITY						
	Share Capital	Share Premium	Property, Plant and Revaluation Surplus	Available for Sale Financial Assets	Retained Earnings	Total Equity
Balance as at Beginning of the Prior Year (Jan 1, 2014)	1,055,333,000	1,659,748,000	4,049,852,000	1,626,000	(2,156,109,000)	4,610,450,000
Deferred tax				(872,000)	29,807,000	28,935,000
Total Comprehensive Income					(2,126,302,000)	4,639,385,000
Balance as at End of the Prior Year (Dec 31, 2014)	1,055,333,000	1,659,748,000	4,049,852,000	754,000		4,639,385,000
Changes in Equity Current period:						
Balance as at Beginning of the Prior Year (Jan 1, 2015)	1,055,333,000	1,659,748,000	4,049,852,000	754,000	(2,126,302,000)	4,639,385,000
Total Comprehensive Income					25,370,120	25,370,120
Balance as at end of the current period (September 30, 2015)	1,055,333,000	1,659,748,000	4,049,852,000	754,000	(2,100,931,880)	4,664,755,120

FIRST ALUMINIUM NIGERIA PLC UNAUDITED STATEMENT OF CASH FLOW						
	Current Period 01/07/2015 to 30/09/2015	Prior Period 01/07/2014 to 30/09/2014	% Change	Total Period 01/01/2015 to 30/09/2015	Total Prior Period 01/01/2014 to 30/09/2014	% Change
	N	N		N	N	
Cash Flow from Operating Activities	185,175,000	148,422,000	25%	534,320,000	498,533,000	7%
Operating Cash Flow from Working Capital Changes	(362,851,000)	79,756,000	-555%	(1,356,055,000)	95,537,000	-1519%
Net Cash Generated from Operating Activities	(177,676,000)	228,178,000	-178%	(821,735,000)	594,070,000	-238%
Cash Flow from Financing Activities	(119,687,000)	(72,401,000)	65%	(319,363,000)	(275,005,000)	16%
Cash Flow from Investing Activities	(5,491,000)	(9,683,000)	-43%	(89,187,000)	(36,819,000)	142%
Net Increase/(Decrease) in Cash and Cash Equivalent	(302,854,000)	146,094,000	-307%	(1,230,285,000)	282,246,000	-536%
Cash and Cash Equivalent at beginning of the period	(3,150,049,000)	(2,150,302,000)	46%	(2,222,618,000)	(2,286,454,000)	-3%
Cash and Cash Equivalent at end of the period	(3,452,903,000)	(2,004,208,000)	72%	(3,452,903,000)	(2,004,208,000)	72%
CORPORATE ACTION						
Closure Date		May 4-8, 2015				
Date of Payment		N/A				
AGM Date		May 13, 2015				
AGM Venue	IKEJA	IKEJA				