

FIRST ALUMINIUM NIGERIA PLC UNAUDITED STATEMENT OF COMPREHENSIVE INCOME						
	Current Period 01/01/2016 to 30/03/2016	Prior Period 01/01/2015 to 31/03/2015	% Change	Total Period 01/01/2016 to 31/03/2016	Total Prior Period 01/01/2015 to 31/03/2015	% Change
	N	N		N	N	
Revenue	2,350,449,000	2,348,617,000	0%	2,350,449,000	2,348,617,000	0%
Cost of Sales	(2,171,495,000)	(2,204,168,000)	-1%	(2,171,495,000)	(2,204,168,000)	-1%
Distribution/Admin and Other Expenses	(40,602,000)	(33,018,000)	23%	(40,602,000)	(33,018,000)	23%
Other Income	294,000	259,000	14%	294,000	259,000	14%
Financial Charges	(107,034,000)	(99,927,000)	7%	(107,034,000)	(99,927,000)	7%
Trading profit before tax	31,612,000	11,763,000	169%	31,612,000	11,763,000	169%
Taxation	(10,115,840)	(3,764,160)	169%	(10,115,840)	(3,764,160)	169%
Trading profit after tax	21,496,160	11,136,000	93%	21,496,160	11,136,000	93%
Other Comprehensive Income	-	-	0%	-	-	
Total Comprehensive Income	21,496,160	11,136,000	93%	21,496,160	11,136,000	93%
Profit after tax	21,496,160	11,136,000		21,496,160	11,136,000	
Attributable to Owners of the Company	21,496,160	11,136,000		21,496,160	11,136,000	
Basis Earnings per Share	0.01	0.01		0.01	0.01	
Fully Diluted Earnings per Share	0.01	0.01		0.01	0.01	

FIRST ALUMINIUM NIGERIA PLC UNAUDITED STATEMENT OF FINANCIAL POSITION						
	Current Period 01/03/2016	Prior Year End Audited 31/12/2015	% Change	Unaudited Prior Period 31/03/2015		
	N	N		N		
Property, plant and equipment	5,270,668,000	5,326,347,000	-1%	5,504,282,000		
Deferred Tax Assets	525,478,000	525,478,000	0%	452,794,000		
Withholding Tax	29,758,000	29,758,000	0%	29,758,000		
Non-current asset held for sale and disposal groups	3,552,000	3,552,000	0%	5,360,000		
Total Non Current Assets	5,829,456,000	5,885,135,000	-1%	5,992,194,000		
Inventories	1,642,454,000	1,712,976,000	-4%	2,252,312,000		
Debtors and Other Receivables	703,606,160	407,278,000	73%	484,612,000		
Cash and cash equivalents	181,759,000	231,699,000	-22%	7,925,000		
Total Current Assets	2,527,819,160	2,351,953,000	7%	2,744,849,000		
Trade and Other Payables	(1,126,924,000)	(593,022,000)	90%	(709,221,000)		
Current Financial liabilities	(1,207,738,000)	(1,568,639,000)	-23%	(2,337,965,000)		
Unclaimed dividend	(8,500,000)	(8,500,000)	0%	(8,500,000)		
Current Tax Liabilities	(53,838,000)	(53,838,000)	0%	(57,660,000)		
Total Current Liabilities	(2,397,000,000)	(2,223,999,000)	8%	(3,113,346,000)		
Non-Current Financial liabilities						
Retirement Obligations	(126,474,000)	(175,699,000)	-28%	(173,914,000)		
Deferred Tax Liabilities	(434,121,000)	(434,121,000)	0%	(434,700,000)		
Long term Financial liabilities	(629,381,000)	(654,466,000)	-4%	(363,938,000)		
Total Non-Current Liabilities	(1,189,976,000)	(1,264,286,000)	-6%	(972,552,000)		
Working Capital						
Net Assets	4,770,299,160	4,748,803,000	0%	4,651,145,000		
Non Controlling Interest						
Attributable to Owners of the Company	4,770,299,160	4,748,803,000	0%	4,651,145,000		

FIRST ALUMINIUM NIGERIA PLC UNAUDITED STATEMENT OF CHANGES IN EQUITY						
	Share Capital	Share Premium	Property, Plant and Equipment Revaluation Surplus	Available for Sale Financial Assets	Retained Earnings	Total Equity
Balance as at Beginning of the Prior Year (Jan 1, 2015)	1,055,333,000	1,659,748,000	4,049,852,000	754,000	(2,126,302,000)	4,639,385,000
Deferred tax						
Total Comprehensive income				(1,229,000)	110,647,000	109,418,000
Balance as at End of the Prior Year (Dec 31, 2015)	1,055,333,000	1,659,748,000	4,049,852,000	(475,000)	(2,015,655,000)	4,748,803,000
Changes in Equity Current period:						
Balance as at Beginning of the Prior Year (Jan 1, 2015)	1,055,333,000	1,659,748,000	4,049,852,000	(475,000)	(2,015,655,000)	4,748,803,000
Total Comprehensive Income					21,496,160	21,496,160
Balance as at End of the Current Period March 31, 2016)	1,055,333,000	1,659,748,000	4,049,852,000	(475,000)	(1,994,158,840)	4,770,299,160

FIRST ALUMINIUM NIGERIA PLC UNAUDITED STATEMENT OF CASH FLOW						
	Current Period 01/03/2016 to 31/03/2016	Prior Period 01/01/2015 to 31/03/2015	% Change	Total Period 01/01/2016 to 31/03/2016	Total Prior Period 01/01/2016 to 31/03/2015	% Change
	N	N		N	N	
Cash Flow from Operating Activities	203,506,000	164,871,000	23%	203,506,000	164,871,000	23%
Operating Cash Flow from Working Capital Changes	248,756,000	(461,444,000)	-154%	248,756,000	(461,444,000)	-154%
Net Cash Generated from Operating Activities	452,262,000	(296,573,000)	-252%	452,262,000	(296,573,000)	-252%
Cash Flow from Financing Activities	(107,034,000)	(99,927,000)	7%	(107,034,000)	(99,927,000)	7%
Cash Flow from Investing Activities	(9,181,000)	(74,857,000)	-88%	(9,181,000)	(74,857,000)	-88%
Net Increase/(Decrease) in Cash and Cash Equivalent	336,047,000	(471,357,000)	-171%	336,047,000	(471,357,000)	-171%
Cash and Cash Equivalent at beginning of the period	(1,991,407,000)	(2,222,618,000)	-10%	(1,991,407,000)	(2,222,618,000)	-10%
Cash and Cash Equivalent at end of the period	(1,655,360,000)	(2,693,975,000)	-39%	(1,655,360,000)	(2,693,975,000)	-39%

CORPORATE ACTION		
Closure Date		May 2-6 2016
Date of Payment		N/A
AGM Date		May 11, 2016
AGM Venue	IKEJA	IKEJA